

# ST. MICHAEL'S HOME

#### Expansion Newsletter Stavros Niarchos Foundation (SNF) Campus 1220 Front Street, Uniondale, NY 11553

# January 2025

### HAPPY NEW YEAR!



The beloved residents, the Board of Trustees, the Administrator & staff, and Bishop Andonios take this opportunity to wish everyone a happy, healthy and blessed New Year. With the generous assistance of the community, we can complete the relocation & expansion project and hopefully those who have not yet supported the Capital Campaign will do so as soon as possible.

## \$1,000,000 MATCHING GIFT GRANT

The expansion project has received a magnanimous and most generous \$1,000,000 Matching Gift Grant from the Nicholas J. & Anna K. Bouras Foundation. According to the Trustees of the Foundation, *the grant will match up to a million dollars of new donor donations and increased donations above current pledges from existing donors received during the calendar year of 2025.* 

This is an opportunity for those who have not yet participated in the Capital Campaign to in essence double their donations through this matching gift grant. This grant also applies to increased donations to pledges already received and it is the fervent hope that those who have already participated in the Capital Campaign will make an additional donation which will be matched by the Foundation.

For more information or to discuss this matching gift program, please reach out to the Development office (click here to email)

Heartfelt appreciation to the following for their recent magnanimous pledges/donations

Archangel Level (\$100,000 - \$999,999)

Suzanne Mados Estate – additional Archdiocesan Grant

### Angel Level

(\$25,000 - \$99,999)

St. Paraskevi Church & Philoptochos Society Greenlawn, NY

> Cherubim Level (\$10,000-\$24,999)

Toula & John Bougiamas

Anastasia & Anthony Brigis

Philoptochos Society – Church of Our Saviour (Rye)

Philoptochos Society - Three Hierarchs Church (Brooklyn)

**Seraphim Level** 

(\$5,000-\$9,999)

Barbara & Gerry Makris

**Friends** (\$1,000 - \$4,999)

Pan-Icarian Brotherhood of NY

Vivian & Serafim Arzoumanidis

Antonia & Dr. Costas Bizekis

Hellenic Women's Club of Bergen County (NJ) (additional donation – proceeds from recent luncheon)

We are most appreciative to those who during the past few months have responded to the critical need by participating in the Capital Campaign. Their generosity enables construction to continue. Hopefully the aforementioned *Matching Gift Grant* will be the catalyst for others to either make a new donation or for those who have already supported the project, to make an additional contribution. This is a unique opportunity to double every donation received this year!

If it wasn't for historic inflation which added over \$7,000,000 to the cost of the project, the construction loan (which is only available to complete the last \$10m of costs) would have been accessed and the new facility would be operating by now. With your help we can close the funding gap, access the loan and finish the project!

To make a donation, contact <u>development@stmichaelshome.org</u>. or visit our donation page by <u>clicking this link</u>.

To see Giving Levels & Naming Opportunities, click here.

Participate in the Capital Campaign by Donating Assets

Individuals are supporting the expansion project by taking advantage of the benefits of donating appreciated assets (stocks, real estate & other investments) as a tangible and meaningful way to help realize the completion of the magnificent state-of-the-art facility. Moreover, donating appreciated assets can avoid for the donor potential capital gains taxes on these assets (if he/she were to liquidate them) while at the same time maximizing one's tax-deductible charitable contributions.

In essence, a person receives a higher tax credit for a donated appreciated asset than the asset actually may have cost that individual. Above and beyond personal financial benefits, the donor participates in a noble undertaking which will impact the lives of so many. Moreover, participants in the Capital Campaign will feel a deep sense of personal satisfaction that they played a part in an undertaking which will be the pride of the Church and community.

*Email <u>developement@stmichaelshome.org</u>* to donate stocks or other assets (real estate or other investments).

### **GROUP TOURS**

Everyone who visits the Uniondale site and witnesses firsthand what is going on is in awe of the magnitude of the project and the tremendous offering this new facility will afford our seniors. We invite you to visit the future home of St. Michael's. To arrange a tour, please contact our <u>Development Office.</u>



Pan-Icarian Brotherhood of NY

# MARK YOUR CALENDAR

#### Sunday, November 9th, 2025 67th Annual Name Day Gala at the Metropolitan Club (NYC)



### **Planned-Giving - Bequests**

Planned giving remains an integral part of supporting the day-to-day operations of St. Michael's as well as the expansion project. Since some potential donors cannot make major contributions, we welcome gifts through other types of assets, including art, real estate and life insurance policies. **Bequests and gift annuities** are also an excellent way to provide for the continued financial well-being of the facility. Gift annuities allow donors to retain an income stream during their lifetime, while providing a future benefit to St. Michael's.

Throughout its life, the Home has been the recipient of countless bequests, large and small, from magnanimous individuals who included the facility in their *Last Will and Testament*. These bequests have played a critical role in assuring that the facility provides quality care to its beloved residents and have impacted their lives in a very positive way.

#### To sign up to receive our newsletter, please click on the linkhere!

All contributions to St. Michael's are deductible to the extent provided by the law as the Home is a tax exempt organization under section 501(c) (3) of the Internal Revenue Code.

This is the electronic news service of St. Michael's Home. For more information, please visit our official website: <u>www.stmichaelshome.org</u>

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